



RESPONSIBLE REFORM FOR THE MIDDLE CLASS DEMOCRATS.SENATE.GOV/REFORM

Missouri: The Cost of Inaction

Missouri Families Suffer

Missouri insurance premiums skyrocket

- ✓ In 1997, family health insurance purchased through an employer cost \$4,872.
- ✓ In 2006, the same family health insurance cost \$11,171.
- ✓ By 2016, the same insurance is projected to cost \$25,616, a 129 percent increase over 2006, which will consume 54.7 percent of projected Missouri median family income.

More uninsured Missourians

- ✓ Every day, 210 Missourians lose their health insurance.
- ✓ During the last two years, 1,483,000 Missourians under age 65 went without health insurance for some time, which is 29.5 percent of the under 65 population.
- ✓ In 2007, 750,218 Missourians under age 65 were uninsured for the entire year, which is 14.8 percent of the under 65 population.

Missourians pay higher premiums due to the uninsured

- ✓ Missouri families pay a “hidden tax” of \$400 on their health insurance premiums due to the unpaid costs of care for the uninsured.

Fewer choices due to consolidated market

- ✓ The two largest health insurance companies in Missouri have a combined market share of 76 percent.

Missouri Businesses Suffer

Fewer Missourians have health coverage at work

- ✓ In 2002, 68.4 percent of Missourians under age 65 had employer-sponsored health insurance.
- ✓ In 2007, 62.4 percent of Missourians had coverage through their employer.

Fewer Missouri small businesses offer health coverage

- ✓ In 2000, 46.5 percent of small businesses were able to offer health insurance coverage to their employees.
- ✓ In 2006, 42.4 percent of small businesses offered health benefits.

Missouri Economy Suffers

Health care spending climbs

- ✓ In 2004, Missouri spent \$31.3 billion on health care.
- ✓ This spending level represents \$5,444 per capita, and is 15.7 percent of the Gross State Product.

Lost economic output of the uninsured due to shorter lives and poorer health

- ✓ This year, the Missouri economy will lose \$1.8 billion - \$3.7 billion due to the shorter lives and poorer health of the uninsured.